



Bickmore Risk Services

FOR IMMEDIATE RELEASE

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Bickmore Risk Services Acquires Richard Sherman & Associates

SACRAMENTO, Calif. (November 1, 2011) – Gregory L. Trout, President and Board Chair of Bickmore Risk Services (BRS), has announced the recent acquisition of Richard Sherman & Associates, Inc., a property and casualty actuarial consulting firm based in Ashland, Oregon. With a staff of four, Sherman & Associates has provided services to public entities, insurance companies, educational institutions, hospitals, law firms, and private corporations since its inception in 1991.

Founder and President Rick Sherman, FCAS, MAAA, is one of the most extensively published and well-known casualty actuaries in the nation and will remain with Bickmore Risk Services. He is recognized internationally for his experience in the evaluation of loss reserves and for being the co-author of the Casualty Actuarial Society (CAS) paper, “Loss Reserve Adequacy Testing: A Comprehensive, Systematic Approach”, which has been on the CAS testing syllabus for 30 years. His actuarial methodology, the Berquist-Sherman method of testing reserve adequacy, is used in many reserve studies today. During his career, which includes having served as actuarial practice leader for the western region of Coopers and Lybrand, Mr. Sherman’s clients have included many public and private self-insurers, captive insurers, and 28 of the nation’s 100 largest insurers.

Mr. Trout noted that “Sherman & Associates will be a tremendous strategic partner and addition to our expanding actuarial and financial consulting practice in the Pacific Northwest. The firm has worked with a number of BRS clients over the past 20 years, and we anticipate that combining our talent and specialties in working with self-insured groups, public entities, and insurance companies on the West Coast will result in unsurpassed service to our clients.”

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About Bickmore Risk Services (BRS)

Bickmore Risk Services (BRS) is one of today's largest independent, non-brokerage consulting firms specializing in risk management and loss control services, claims consulting, actuarial and risk finance services, regulatory and alternative risk consulting, and pool administration. BRS clients include both public and private entities in over 30 states. The firm is staffed with more than 100 professional and support staff, including credentialed insurance and safety professionals, experienced pool managers, certified public accountants, attorneys, credentialed actuaries, and certified workers' compensation specialists. Headquartered in Sacramento, California, BRS also has offices in Orange, California, Portland, Oregon, and Ashland, Oregon. For more information, please visit www.brsrisk.com.